

2022/23 BIENNIAL REPORT



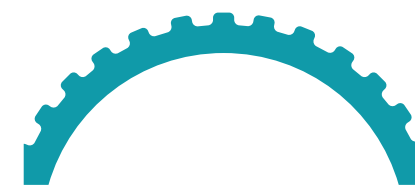
DON WOOD
FOUNDATION



The Don Wood Foundation is a private foundation, established in 2018 by Don Wood, founder of 80/20 Inc., that serves and supports innovators, leaders, collaborators, and skilled workers with the potential to create and sustain opportunities in manufacturing. The Don Wood Foundation partners with nonprofits and educational institutions to provide sustained investment that supports the development of a diverse workforce through exposure, education, and training to create strong communities rooted in the advancement of manufacturing and entrepreneurship.



2022/23 BIENNIAL REPORT



| DON WOOD
FOUNDATION



OUR MISSION

The Don Wood Foundation is committed to growing and strengthening the advanced manufacturing sector in the Midwest region.

OUR CORE VALUES

The activities of the Don Wood Foundation will be undertaken in a manner that reflects Don's beliefs over his lifetime.

- **Servant Leadership**
- **Accountability**
- **Efficiency of Giving**
- **The Preeminence of Common Sense**
- **Pragmatism and Practicality**
- **Ethic of Honest and Honorable Work**



Dear Community Partner,

It is our honor and privilege to represent the Don Wood Foundation and share our biennial report for 2023 with finalized financials for 2022. In 2023, we awarded \$10,716,489, bringing our total amount awarded to \$27,467,781.

With the help of our dedicated team of 10, seven devoted trustees on our board, and a growing network of individuals and organizations equally interested in strengthening the advanced manufacturing sector in our region, we are steadfast in fulfilling Don Wood's legacy.

This report shows the remarkable impact our grant partners have made with our philanthropic investments. We have highlighted a few partnerships to demonstrate the positive outcomes of their fine work.

A few quick highlights for the current year include a new program for students involved in STEM-related activities in grades K-12 called Camps, Clubs, and Competitions, an emerging awareness and coalition building campaign called Ignite Advanced Manufacturing, and the development of our scholarship strategy.

Thank you for your interest in and support of the Don Wood Foundation. We look forward to another impactful year together.

With Gratitude,

Laura M. Macknick, MA CFRE
President and CEO
Don Wood Foundation



Whitney Bandemer
Board of Trustees Chair
Don Wood Foundation



GRANTEES GEARED-UP FOR GOOD

YOUTH • Girls Scouts of Northern Indiana-Michiana

Members of Girls Scouts of Northern Indiana-Michiana received a wide range of meaningful STEM experiences in 2023. The Girls Scouts visited the Camp McMillen STEM Makerspace to brainstorm robots that could simplify and enhance tasks for the operator. Then, they were able to explore with the robots they programmed. They also attended 3D printing workshops for Girl Scouts ranging from kindergarten through high school. They implemented the five-step Design Thinking Process to research users' needs, verify the problem, challenge their assumptions, create solutions, evaluate the results, and print 3D-printed objects of their own creation. Camp McMillen offers a fun, challenging, and welcoming environment that nurtures students' interests and sparks their ambitions in STEM through MakerBot 3D printers, iPads, and LEGO Mindstorms Robot Inventor kits.



TEEN • Boys & Girls Clubs of Fort Wayne The Jim Kelley Career Pathway Center

The Jim Kelley Career Pathway Center provides STEM and manufacturing career education to middle- and high-school students. The Boys & Girls Clubs of Fort Wayne oversees JKPC and they have partnerships with numerous local and regional businesses and local universities to share their expertise directly to the students. JKPC annually serves more than 2,000 students who receive training in construction trades, robotics, and manufacturing. With five learning labs and related curricula, the center provides teenagers with technical skills training, as well as soft skills including resume writing and interview skills to prepare them for a fulfilling career. Students also have the opportunity to earn industry-recognized certifications. To help connect the activities and lessons with actual worksite experience, students visit local businesses, which broadens the curriculum and helps create a potential pipeline of students to employers.



ADULT/LEADERSHIP • Community Foundation DeKalb County

Coordinated by the Community Foundation DeKalb County and The James Foundation, Transforming Communities was a collaboratively funded effort designed to gather nonprofit leaders and rising leaders from across multiple counties in northeast Indiana to participate in a year-long nonprofit excellence series. Over the 12-month course, participants studied under the Indiana University Lilly School of Philanthropy Fund Raising School. All participants earned their Certificate of Fund Raising Management (CFRM) and they learned from industry experts about developing leadership skills, storytelling, board development, success planning, and more. The program strengthened the regional nonprofit community, which allows it to better serve neighbors advancing all parts of the community forward including education, business, and industry.



GRANTEES GEARED-UP FOR GOOD

ADULT • Inspiration Ministries Inc.

Through Inspiration Ministries, the Kendallville Workforce Pipeline creates opportunity and lasting change in the lives of the men they serve daily. By partnering with local manufacturers and taking on their labor-intensive projects, Inspiration Ministries enhances vocational training and job readiness in men who are eager for a second chance at employment, life, and community.

Inspiration Ministries is a state-certified addiction services provider equipped with staff to effectively perform evidence-based services leading to the transformation of lives. They are committed to serving people experiencing trauma, substance abuse, and mental illness. The participants in their programs find real answers and quality services that break the cycle and restore families and communities.



YOUNG ADULT/ADULT/SCHOLARSHIP Questa Education Foundation

The Questa Education Foundation has partnered with the Don Wood Foundation to strengthen the talent pool for manufacturing and entrepreneurship in northeast Indiana through several exciting initiatives. With grant support from the Don Wood Foundation, Questa provides forgivable loans to local students pursuing certifications and degrees in manufacturing and entrepreneurial fields, helping students afford college expenses and encouraging them to join the regional workforce after graduation. Questa and the DWF are also co-leading the Achieving Postsecondary Attainment initiative to research and implement collaborative strategies to increase postsecondary attainment in the region, improving the lives of residents and building the workforce needed for the growth and success of manufacturing and entrepreneurship in the future.



YOUNG ADULT • Carey Services and CICP Foundation, Inc.

The Catapult Indiana program fosters job exploration and training for individuals with disabilities. The new environment enables hands-on learning experiences, allowing participants to develop the essential skills and confidence needed for pursuing careers in the manufacturing sector. The skills that participants are learning in the eMPower Academy prepare them for competitive-integrated employment, ensuring they are well-equipped for success in the manufacturing workforce.



ADVANCED MANUFACTURING

The Don Wood Foundation partnered with grantees to award a total of \$4,620,090 in 2022 and \$7,030,275 in 2023 in programs that fostered career exploration, STEM learning, and training in industrial technology and engineering – **preparing our workforce for the jobs of the future.**

| Grants Awarded in 2023 | |
|--|--|
| Adams County Community Foundation Inc. | 8th Grade Lit-STEM Scholarship |
| Adams County Community Foundation Inc. | Precision Machines 'Boast Tags' |
| Area 18 CTE Cooperative | Area 18 PCC Career Exploration Pilot Program |
| Area 18 CTE Cooperative | Northern Wells - Precision Machining |
| Area 18 CTE Cooperative | Southern Wells - Engineering Pathway |
| Camp STEAM Ahead | Camp STEAM Ahead 2023 |
| Central Nine Career Center | Next Generation Manufacturing System |
| CICP Foundation, Inc. | Catapult Indiana at Carey Services |
| DeKalb County Central United School District | Baron Advanced Manufacturing Program |
| East Allen Career Center | EV Go-Cart Team |
| Garrett-Keyser-Butler Education Foundation Inc | Garrett Middle School Career Development Program |
| Grace College | Grace Engineering 2.0 |
| Huntington University, Inc. | Mechanical Engineering Technology Planning Grant |
| Inspiration Ministries Inc. | Kendallville Workforce Pipeline |
| Inspire Success | 2022-2023 CTE Survey and Data Reporting |
| J. Kruse Education Center, Inc. | Manufacturing Pathway - Career Exploration |
| Junior Achievement of Northern Indiana | JA JobSpark and JA JobSpark Virtual, 2023-2024 |
| Kate's Kart | 2023 Ice Cream Social and Lego Day |
| Ohio Northern University | Don Wood Foundation Machine Shop and Advanced Metal Technology Laboratory |
| Purdue University Fort Wayne | Summer STEM Exploration Camps |
| Science Central | TOTS (Today's Observers, Tomorrow's Scientists) Program |
| Southwest Allen County Schools | SACS Industrial Technology |
| Taylor University | B.S. in Mechanical Engineering with a Certificate in Innovation and Entrepreneurship |
| TeenWorks | TeenWorks and Catapult Partnership Muncie |
| TeenWorks | TeenWorks and Catapult Partnership Fort Wayne |
| The STEM Connection | STEM Education for Northeast Indiana Students |
| White's Residential & Family Services | CTE Residential Academy Feasibility Study Proposal |
| Women's Fund of Greater Fort Wayne | Economic Security Initiative |

Grants Awarded in 2022

| | |
|---|---|
| Boys & Girls Clubs of Fort Wayne | Jim Kelley Career Pathway Center |
| Career Academy, Fort Wayne Community Schools | Creating an Equitable Welding Learning Lab |
| Girl Scouts of Northern Indiana-Michiana | Camp McMillen STEM Makerspace |
| Indiana Institute Of Technology Inc. | Zollner Engineering Center Renovation and Expansion |
| Indiana University Foundation, Inc. | IU Fort Wayne Dental Technology CAD/CAM Expansion |
| Indiana Wesleyan University | IWU School of Engineering Equipment Proposal |
| Inspire Success | CTE Data Visualization Project |
| Ivy Tech Foundation | Ivy Tech Muncie-Henry County WorkMatters Pilot Program |
| Junior Achievement of Northern Indiana | JA JobSpark and JA JobSpark Virtual 2022-23 |
| Kate's Kart | STEM Books to Children |
| Lasting Change, Inc. | Pierceton Woods Vocational Education Program |
| PATTERN Inc. | StitchWorks: Building a Pipeline for Industrial Sewing |
| TeenWorks | 2022 Summer Program - Catapult Indiana Partnership |
| The Arc of Northeast Indiana, Inc. dba Easterseals Arc of Northeast Indiana | Dream Teens 2022 |
| The STEM Connection | STEM Education for Northeast Indiana Students |
| Turnstone Center for Children and Adults with Disabilities | Turnstone Corporate Services - Inclusivity Culture Assessment |
| White's Residential & Family Services | The Growing Teens Virtual Store |
| YMCA of Greater Fort Wayne | YMCA Enterprise Zone |

NATIONAL AWARD FROM ACTE

The Association for Career and Technical Education and its Board of Directors named the Don Wood Foundation as an ACTE Business-Education Partnership Award Winner in November 2023. The Foundation was nominated for this prestigious national award by the leaders of the Area 18 CTE Cooperative, Area 31 Career Center, Central Nine Career Center, and Inspire Success.



ENTREPRENEURSHIP

The Don Wood Foundation partnered with grantees to award a total of \$902,293 in 2022 and \$985,778 in 2023 in entrepreneurial support organizations and youth engagement programs – **supporting aspiring entrepreneurs through coaching, mentorship, and community-building.**

| Grants Awarded in 2023 | |
|---|--|
| Area 18 CTE Cooperative | Jay County Alternative Entrepreneurship Program |
| Kosciusko County and Believe in a Dream, Inc. | Youth Entrepreneurship Re-Imagined |
| Believe in a Dream, Inc. | Tech for Tomorrow |
| Boys and Girls Club of Huntington County | Career Prep Center: Entrepreneurship and Workforce Readiness |
| Greater Fort Wayne, Inc. | Bridge Program |
| Launch Hope Foundation, Inc. | Entrepreneurship Education and Business Accelerator |
| NEXT Studios | Catalyze Northeast Indiana |
| Northeast Indiana Fund | INOVEC Workforce & Feasibility Study |
| Northeast Indiana Innovation Center, Inc. | Entrepreneurism for All Phase 1: Building Blocks |
| Northeast Indiana Innovation Center, Inc. | Catalyze NE Indiana |
| SEED Fort Wayne | NEXT Studios Discovery Accelerator |
| TekVenture Incorporated | Move to the Fort Wayne Enterprise Center |

| Grants Awarded in 2022 | |
|--|--|
| 16 Tech | Co-Designing Prosperity & Manufacturing Futures |
| Experience the Heart of Kendallville | Business Incubator Space |
| Greater Fort Wayne, Inc. | Tech for Tomorrow |
| Greater Fort Wayne, Inc. | ESO Collaborative Retreat and Strategy Creation |
| Greater Fort Wayne, Inc. | Allen County Together: Next Steps |
| Junior Achievement of Northern Indiana | JA Entrepreneurship Pathway |
| Kosciusko Development, Inc. | KEDCO MedTech Accelerator Studio |
| Northeast Indiana Fund | Indiana Off-highway Vehicle Electrification Center (INOVEC) Pre-Feasibility Market Study |



Ribbon cutting of new precision machining equipment at Norwell High School



LEADERSHIP DEVELOPMENT

The Don Wood Foundation partnered with grantees to award a total of \$423,724 in 2023 in leadership development programs – **building stronger, more resilient leaders for stronger, more resilient communities.**

| Grants Awarded in 2023 | |
|------------------------------------|---|
| Be Noble Inc. | Engage Noble |
| Blue Jacket, Inc. | Strengthening Blue Jacket's Workforce |
| Community Foundation DeKalb County | Transforming Communities: A Nonprofit Excellence Series |
| Northwest Allen County Schools | Northern Indiana Superintendent's Club (NISC) |
| RespectTeam | RespectTeam Leadership Initiatives |

NEW IN 2024

CAMPS, CLUBS, AND COMPETITIONS

The Don Wood Foundation has introduced a new mini-grant opportunity to support programs that engage youth in technology, engineering, and entrepreneurship.



SCHOLARSHIPS

The Don Wood Foundation partnered with grantees to award a total of \$125,000 in 2022 and \$2,276,712 in 2023 in programs that support students pursuing certifications and degrees in industrial technology, industrial engineering, technical education, marketing and sales, leadership, and entrepreneurship – **investing in bright futures for families and communities throughout northeast Indiana.**

| Grants Awarded in 2023 | |
|--|---|
| Community Foundation of Whitley County | Manufacturing Your Future* |
| Questa Education Foundation, Inc. | Capacity Support for Northeast Indiana Ecosystem Assessment and Action Plan |
| Questa Education Foundation, Inc. | Inspiring NE Indiana Residents with Educational Resources |
| SME Education Foundation | SME Education Foundation Scholarship Initiative |
| TROY School (TROY Center Inc.) | TROY Advanced Manufacturing CTE Scholars |

| Grants Awarded in 2022 | |
|--|-------------------------------------|
| Community Foundation of Whitley County | Manufacturing Your Future* |
| Ivy Tech Foundation Inc. | Don Wood 80/20 Memorial Scholarship |

IGNITE YOUR FUTURE PROGRAM

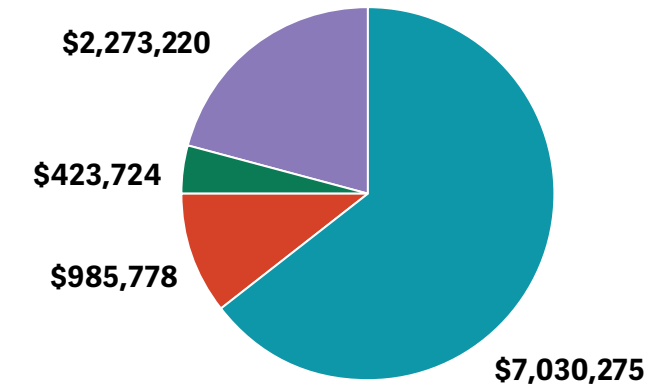
In 2023, the Don Wood Foundation established a two-year pilot program to partner with eight community foundations to make scholarship opportunities accessible throughout northeast Indiana. Scholarships will become available in 2024.

| Ignite Your Future Grants Awarded in 2023 |
|---|
| Adams County Community Foundation Inc. |
| Community Foundation DeKalb County |
| Community Foundation of Grant County |
| Community Foundation of Huntington County |
| Community Foundation of Noble County |
| Community Foundation of Wabash County |
| LaGrange County Community Foundation |
| The Wells County Foundation, Inc. |

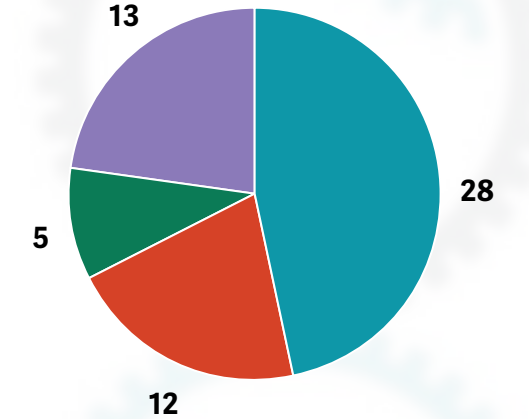
*A multi-year partnership with the Community Foundation of Whitley County to provide "Manufacturing Your Future" scholarships served as a pilot for the expanded Ignite Your Future program.

GRANTS AWARDED BY PILLAR 2023

Total Amount Awarded:
\$10,716,489



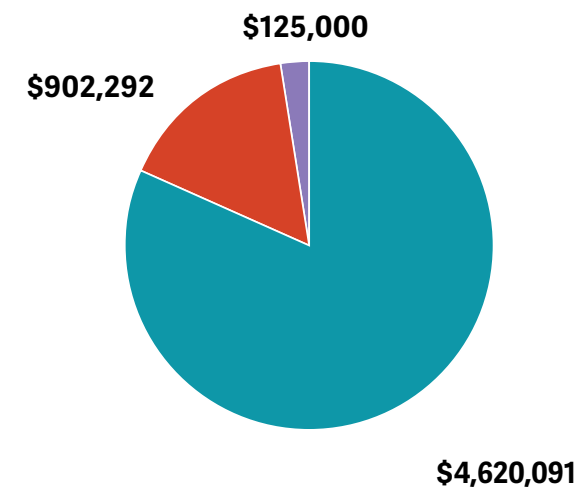
Total Number of Grants Awarded:
58



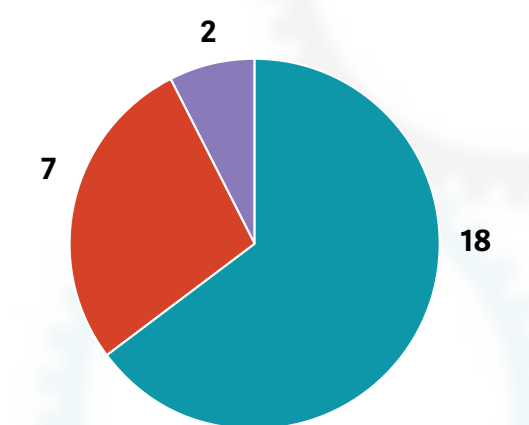
◆ Advanced Manufacturing ◆ Entrepreneurship ◆ Leadership Development ◆ Scholarships

2022

Total Amount of Grants Awarded:
\$5,647,383

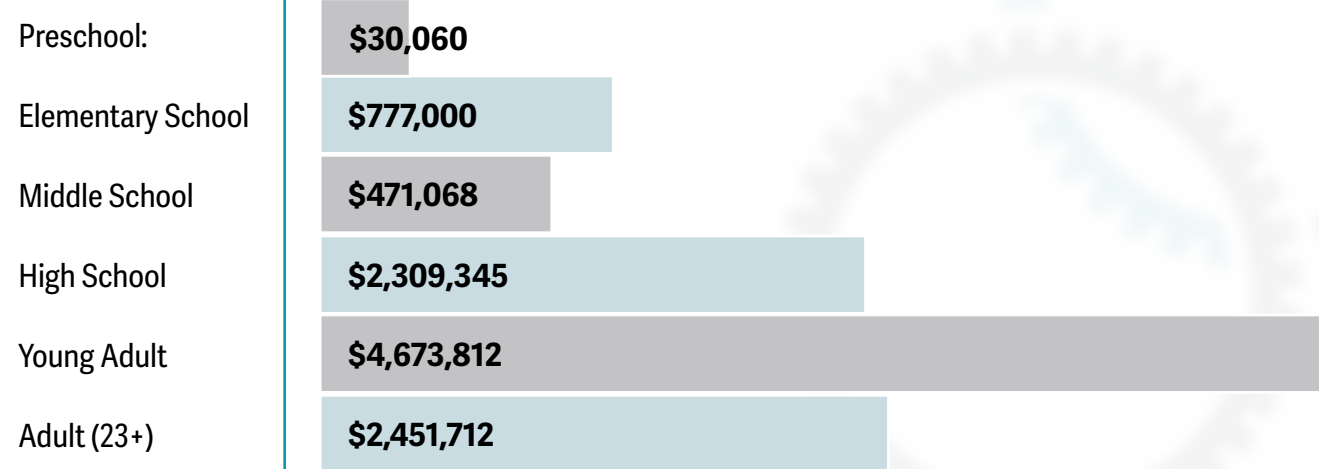


Total Number of Grants Awarded:
27



2023 GRANTS AWARDED BY EDUCATION

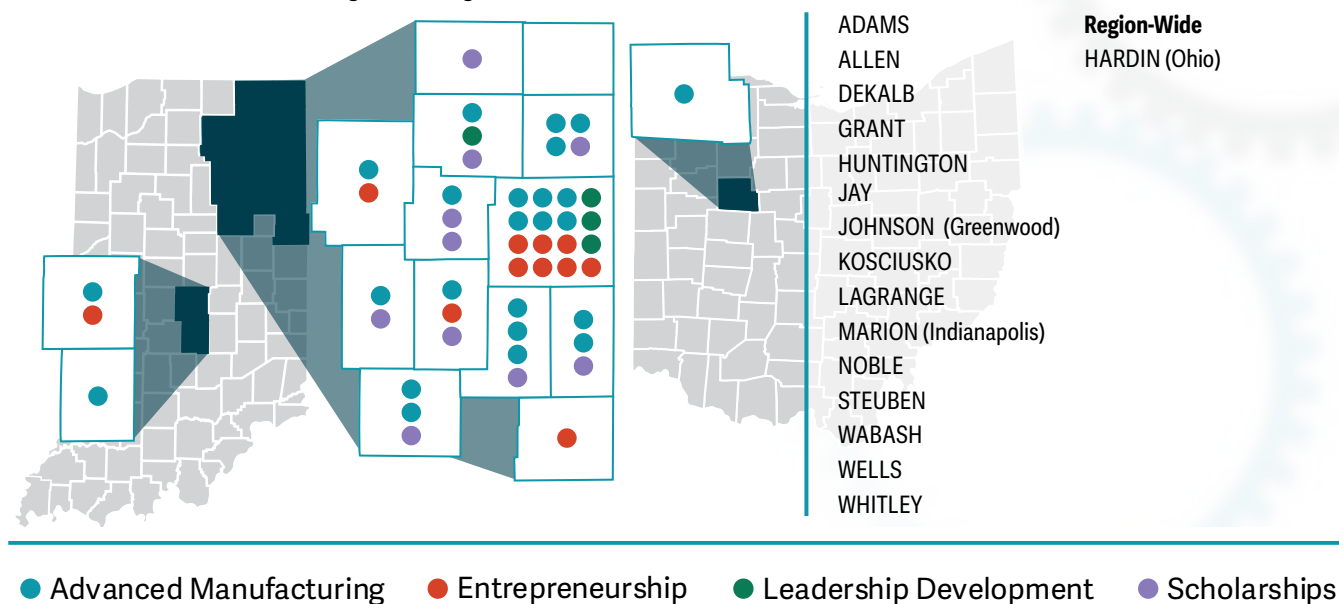
Total Amount of Grants Awarded by Education:



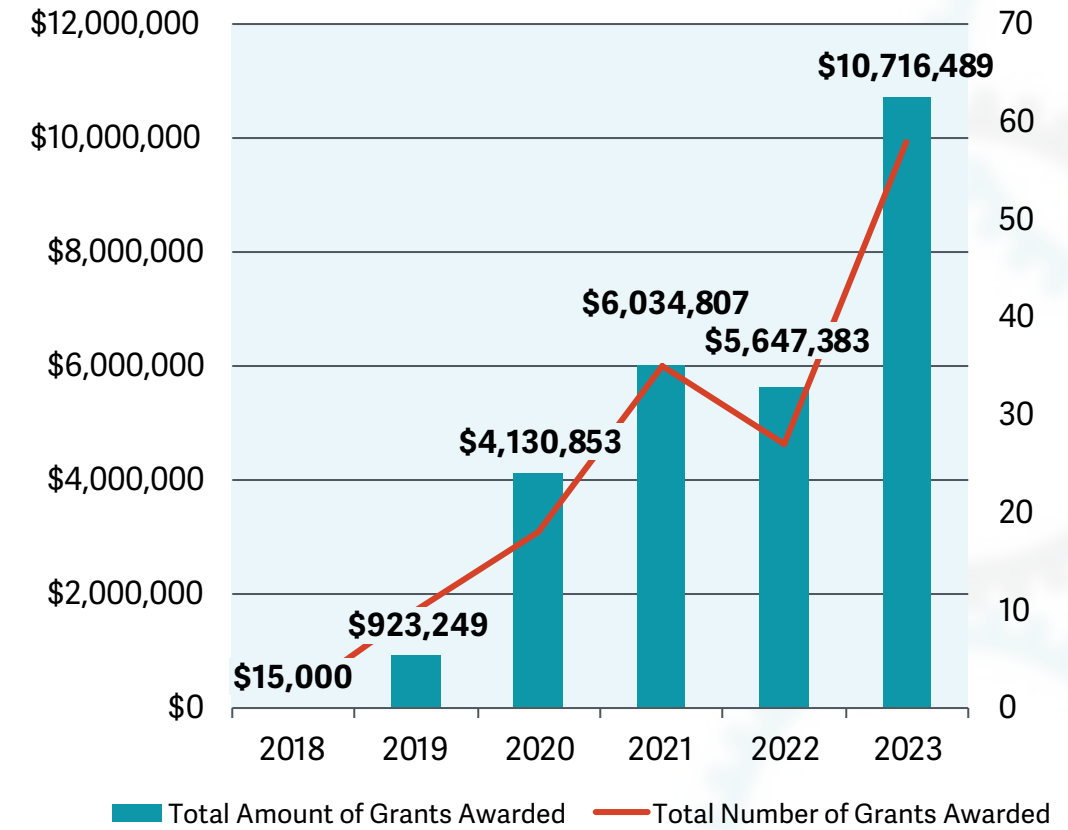
Total Number of Grants Awarded by Education:



2023 Grants Awarded by County:

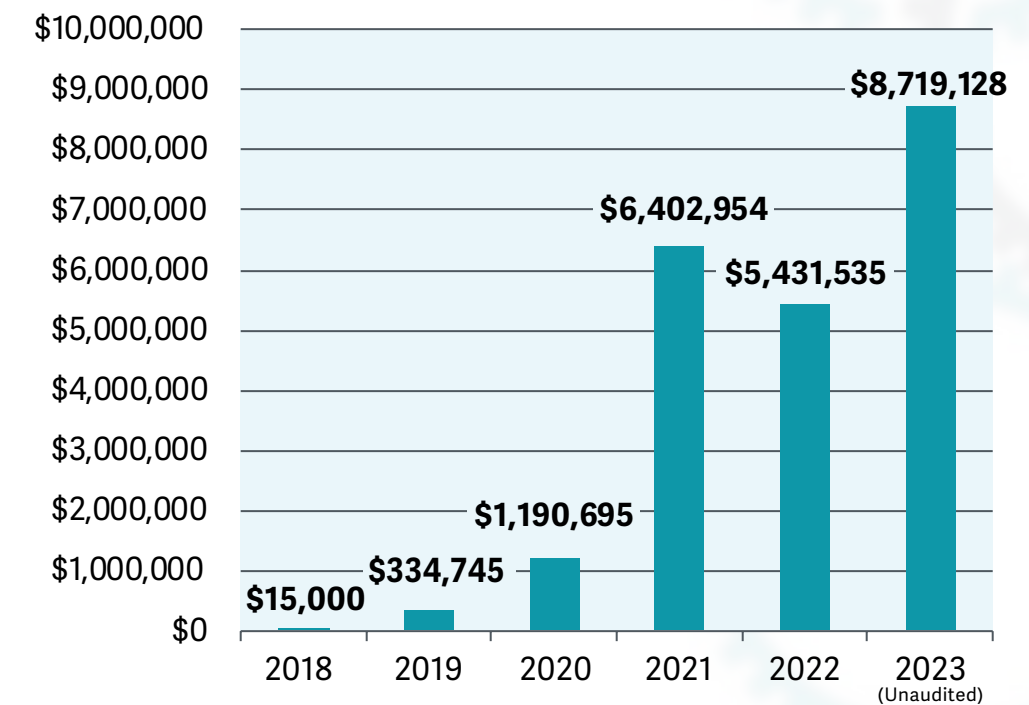


TOTAL GRANTS AWARDED BY YEAR



As of December 31, 2023, the Don Wood Foundation awarded **\$27,467,781** since its start in 2018. Grant awards may be paid over multiple years.

TOTAL GRANTS PAID BY YEAR



As of December 31, 2023, the Don Wood Foundation paid **\$22,094,057** since its start in 2018.



FINANCIAL STATEMENTS FY 2022

Statement of Financial Position

| Assets | |
|---------------------|----------------------|
| Cash | \$198,886 |
| Investments | \$209,336,628 |
| Other Assets | \$2,390,945 |
| Total Assets | \$211,926,459 |

Statement of Activities

| Support, Revenues and Gains | |
|--|-----------------------|
| Net Investment Income | \$4,785,684 |
| Contributions | \$25,504,404 |
| Other | \$150,354 |
| Total Support, Revenues and Gains | \$30,440,442 |
| Expenses and Losses | |
| Grants Paid | \$7,371,483 |
| Administrative & Program Expense | \$1,676,246 |
| Loss on Investments | \$34,176,001 |
| Other Losses | \$23,956 |
| Total Expenses and Losses | \$43,247,686 |
| Total Net Gain / (Loss) | |
| | (\$12,807,244) |

Note: Financial statements use accrual basis accounting.



DON WOOD FOUNDATION BOARD OF TRUSTEES



Whitney Bandemer
Board Chair



Brian Emerick
Secretary



Gary Gatman
Grant Committee Chair



John Haifley
Board Vice Chair, Finance and
Investment Committee Chair



Ashley Harman
Governance Committee Chair



Kristin Marcuccilli



Rod Strack
Marketing Committee Chair

DON WOOD FOUNDATION STAFF



Nadine Baker
Program Administrator



Carmen Bross
Project Associate



Julie Brown
Operations Manager



Patrick Buesching
Vice President of
Strategic Initiatives



Lizette Downey
Marketing Manager



Steve George
Vice President
of Finance & Administration



Carla Jordan
Administrative and
Program Associate



Laura Macknick
President and CEO

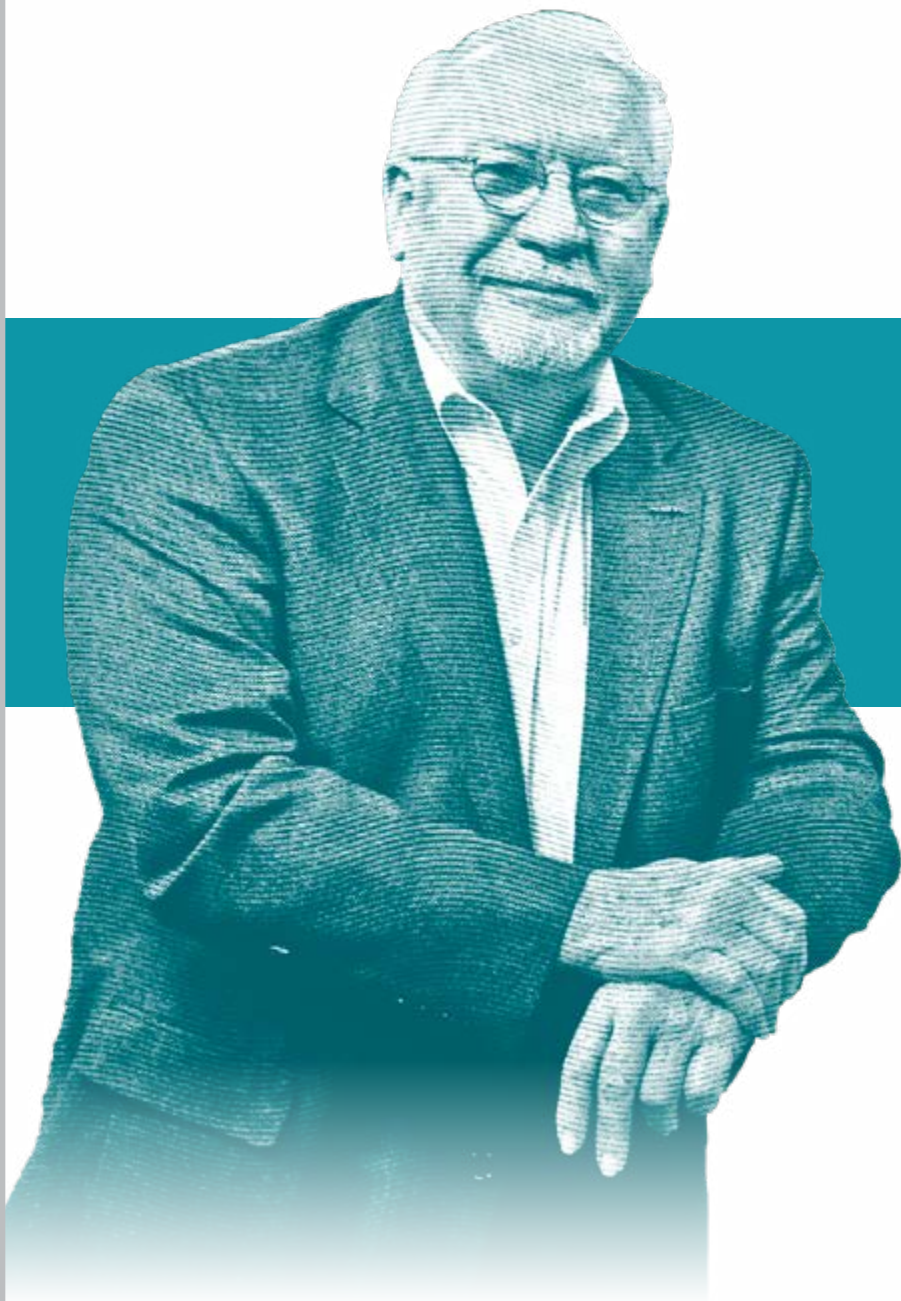


Susan Mendenhall
Vice President of Programs



Lisa Smith
Program Officer
Post-Secondary Attainment





As a “toolmaker to innovator” and lifelong salesman, Don was passionate about pursuing new opportunities despite others’ disbelief. For example, in his 50s, when most were beginning to think about retirement, Don was beginning to dream about the start of 80/20 Inc., which is now one of the largest employers in Whitley County.





10315 Dupont Circle Drive West
Fort Wayne, IN 46825
260.212.1235
donwoodfoundation.org